



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2016.

Sr. No	PARTICULARS	Quarter Ended			Half year ended		Year Ended
		30-Sep-2016	30-Jun-2016	30-Sep-2015	30-Sep-2016	30-Sep-2015	31-Mar-2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations - Refer Note no 4						
	Income from Operation- Training Income & Consulting Income	699.87	563.04	614.48	1,262.90	995.81	2,274.95
	Other operating income	-	-	-	-	-	-
	Total Income from operations	699.87	563.04	614.48	1,262.90	995.81	2,274.95
2	Expenditure						
	Employee benefit expense	302.15	353.38	236.77	655.53	503.26	1,121.41
	Royalty	84.92	63.19	79.29	148.11	128.53	281.05
	Training expenses	59.21	43.57	42.12	104.78	67.83	163.45
	Depreciation and Amortisation expenses	11.45	11.06	8.41	22.51	15.48	36.75
	Other Expenses	149.96	129.20	110.33	279.16	201.25	435.94
	Total Expenditure	607.69	602.40	476.92	1,210.09	916.35	2,038.60
	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	92.18	(39.37)	137.56	52.81	79.46	236.35
4	Other income	30.41	42.61	26.63	73.02	72.68	139.61
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	122.59	3.24	164.19	125.83	152.14	375.96
6	Finance costs	0.00	0.01	(0.00)	0.01	0.03	0.05
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	122.59	3.23	164.19	125.82	152.11	375.91
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax	122.59	3.23	164.19	125.82	152.11	375.91
10	Tax Expense						
	Income Tax	52.75	0.75	43.29	33.50	43.29	80.32
	MAT Credit Entitlement utilized	0.75	(0.75)	-	-	-	49.38
	Income Tax- Earlier Years	6.35	-	(1.44)	6.35	(2.81)	(2.81)
	Deferred Tax	(2.43)	6.45	1.00	4.02	11.03	9.92
	Total Tax expense	57.42	6.45	42.85	43.87	51.51	127.81
	Net Profit/(Loss) from Ordinary Activities after Tax for the period (9-10)	85.17	(3.22)	121.34	81.95	100.60	248.10
12	Extraordinary Item (net of Tax Expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	85.17	(3.22)	121.34	81.95	100.60	248.10
14	Proposed Dividend	-	-	-	-	-	36.30
15	Tax on Proposed Dividend	-	-	-	-	-	7.39
	Net Profit/(Loss) for the period carried to Balance Sheet (13-14-15)	85.17	(3.22)	121.34	81.95	100.60	284.41
17	Fund-up Equity Share Capital (Rs)	290.39	290.39	290.39	290.39	290.39	290.39
18	Reserves excluding revaluation reserve						1,063.83
	Earning Per Share						
19	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized) (Rs.)	2.93	(0.11)	4.18	2.82	3.46	8.54
	Earning Per Share						
20	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) (Rs.)	2.93	(0.11)	4.18	2.82	3.46	8.54

NOTES:

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 8th November 2016.
- The Statutory Auditors of the company have carried out limited review of the above financial results of the company for the period ended 30th September 2016.
- The company has a single segment namely "Training". Therefore the company's business does not fall under different business segments as defined by Accounting Standard -17.
- With effect from 1st April 2015, the revenue recognition policy has been revised. As a result, income from operation is lower by Rs. 57 lakhs for half year ended 30th September 2015. However this has no impact for the second quarter's results.
- Previous year's / quarter's figures have been regrouped / rearranged wherever necessary.

Place : Mumbai
Date : November 8, 2016



By the order of the Board

 (PALLAVI JHA)
 Chairperson & Managing Director

SP



WALCHAND
PEOPLEFIRST

WALCHAND PEOPLEFIRST LIMITED
BALANCE SHEET AS AT SEPTEMBER 30, 2016

Rs. in Lakhs

Particulars	As at September 30, 2016	As at March 31, 2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	290.39	290.39
(b) Reserves and Surplus	1,147.79	1,065.85
Sub Total - Share holders' funds	1,438.18	1,356.24
(2) Non-current liabilities		
(a) Other long-term liabilities	30.00	30.00
Sub Total - Non-current liabilities	30.00	30.00
(3) Current liabilities		
(a) Trade payables	75.09	70.12
(b) Other current liabilities	372.09	304.06
(c) Short term provisions	50.85	89.15
Sub Total - Current liabilities	498.03	463.32
TOTAL - EQUITY AND LIABILITIES	1,966.21	1,849.57
II. ASSETS		
(1) Non current assets		
(a) Fixed assets	280.24	272.41
(b) Non-current investments	3.75	3.75
(c) Deferred tax assets (net)	8.50	12.52
(d) Long-term loans and advances	570.62	484.99
Sub Total - Non-current assets	863.11	773.67
(2) Current Assets		
(a) Trade receivables	520.98	548.22
(b) Cash and cash equivalents	537.50	449.35
(c) Short term loans and advances	25.43	44.58
(d) Other current assets	19.19	33.75
Sub Total - Current assets	1,103.10	1,075.90
TOTAL ASSETS	1,966.21	1,849.57



By the order of the Board

Pallavi Jha

(PALLAVI JHA)

Chairperson & Managing Director

Place : Mumbai

Date : November 8, 2016

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[Signature]