

WALCHAND PEOPLEFIRST LIMITED

ARCHIVAL POLICY

1. Background

The Securities and Exchange Board of India ("SEBI"), vide its Notification dated September 2, 2015, issued the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Regulations mandate listed entities to formulate a Policy for archiving of documents. It is in this context that the Policy on Archival of Documents ("Policy") is being framed and implemented.

2. Objective of the Policy

The objective of this Policy is to comply with Regulations 30(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as mentioned below:

"The listed entity shall disclose on its website all such events or information which has been disclosed to stock exchange(s) under this regulation , and such disclosures shall be hosted on the website of the listed entity for a minimum period of five years and thereafter as per the archival Policy of the listed entity, as disclosed on its website."

3. Archival Policy

In accordance with the provisions of the aforesaid Regulation, the Company shall ensure that all the Information shall be hosted on the Company's website (www.walchandpeoplefirst.com) for a period of five years and thereafter will be archived for a period 3 years.

4. Disclosure/ Amendment

This Policy as amended from time to time shall be made available at the website of the Company. The right to interpret/amend/modify this Policy vests in the Board of Directors of the Company.

5. Interpretation

Notwithstanding anything contained in this Policy, the Company shall ensure compliance with any additional requirements as may be prescribed under any laws/regulations either existing or arising out of any amendment to such laws/regulations or otherwise and applicable to the Company, from time to time.

In the event of any conflict between the provisions of this Policy and of the Companies Act, 2013 or Listing Regulations or any other statutory enactments, rules, the provisions of such Companies Act, 2013 or Listing Agreement or statutory enactments, rules shall prevail over this Policy. Any subsequent amendment / modification in the Listing Regulations, Companies Act, 2013 and/or applicable laws in this regard shall automatically apply to this Policy.