

To
Corporate Relationship Department,
The Bombay Stock Exchange, Mumbai,
Dalal Street,
Mumbai - 400 001.

21st April, 2017

2272 3719 / 2272 1278 / 2272 1557 / 2272 3354 / 2272 3577

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting held on Friday, 21st April, 2017

This is to inform you that the Board of Directors at its Meeting held on Friday, 21st April, 2017 has approved the following: -

1. Audited Financial Results for the financial year ended 31st March, 2017 (Copy enclosed);
2. Annual General Meeting of the Company will be held on, Monday, 31st July, 2017;
3. Register of Members and Share Transfer Books of the Company will remain closed from Monday, 24th July, 2017 to Sunday, 30th July, 2017, (both days inclusive) for the purpose Annual General Meeting;

4. The following are the brief particulars of the financial results of the Company:-

Particulars	2016-2017	2015-2016
	(Rs. in Lakhs)	(Rs. in Lakhs)
Total Turnover (Total Income)	2,324.03	2,274.95
Net Profit before Interest, Depreciation, Tax	161.49	412.70
Interest	0.02	0.05
Provision for Depreciation	49.14	36.75
Provision for Tax	30.58	127.81
Net Profit	81.75	248.10
Balance brought forward	734.66	530.25
Amount available for appropriation	816.40	778.35
Proposed Dividend	-	36.30
Provision for Tax on Proposed Dividend	-	7.39
Surplus carried to Balance Sheet	816.40	734.66

Kindly take the same on record and oblige.

Yours faithfully,

For Walchand PeopleFirst Limited

Vivek Wadhavkar

Vivek Wadhavkar

Compliance Officer

Encl. a/a



WALCHAND
PEOPLE

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2017.

Sr. No	PARTICULARS	(Rs in Lakhs)				
		Quarter Ended			Year Ended	
		31-Mar-2017 Audited (Refer Note 1)	31-Dec-2016 Unaudited	31-Mar-2016 Audited	31-Mar-2017 Audited	31-Mar-2016 Audited
1	Income from operations					
	Income from Operation- Training Income & Consulting Income					
	Other operating income	466.00	595.13	682.20	2,324.03	2,274.95
	Total Income from operations	466.00	595.13	682.20	2,324.03	2,274.95
2	Expenditure					
	Employee benefit expense	360.78	340.79	340.85	1,357.10	1,121.41
	Royalty	59.64	76.24	77.71	283.99	281.05
	Training expenses	29.48	32.83	51.90	167.08	163.45
	Depreciation and Amortisation expenses	13.31	13.31	11.37	49.14	36.75
	Other Expenses	119.17	125.89	121.21	524.22	435.94
	Total Expenditure	582.37	589.06	603.04	2,381.53	2,038.60
	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	(116.38)	6.07	79.16	(57.49)	236.35
3	Other Income	49.37	47.45	38.84	169.84	139.61
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(67.01)	53.52	118.00	112.35	375.96
6	Finance costs	0.00	0.01	0.01	0.02	0.05
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(67.01)	53.51	117.99	112.33	375.91
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax	(67.01)	53.51	117.99	112.33	375.91
10	Tax Expense					
	Income Tax	(8.40)	17.40	4.24	42.50	80.32
	MAT Credit Entitlement utilized	-	-	40.38	-	40.38
	Income Tax- Earlier Years	-	-	-	6.35	(2.81)
	Deferred Tax	(18.16)	(4.13)	(3.25)	(18.27)	9.92
	Total Tax expense	(26.56)	13.27	41.37	30.58	127.81
11	Net Profit/(Loss) from Ordinary Activities after Tax for the period (9-10)	(40.44)	40.24	76.62	81.75	248.10
12	Extraordinary Item (net of Tax Expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(40.44)	40.24	76.62	81.75	248.10
14	Proposed Dividend	-	-	36.30	-	36.30
15	Tax on Proposed Dividend	-	-	7.39	-	7.39
16	Net Profit/(Loss) for the period carried to Balance Sheet (13-14-15)	(40.44)	40.24	32.93	81.75	204.41
17	Paid-up Equity Share Capital (Rs)	290.39	290.39	290.39	290.39	290.39
18	Reserves excluding revaluation reserve				1,147.59	1,065.85
	Earning Per Share					
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized) (Rs.)	(1.39)	1.39	2.64	2.82	8.54
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) (Rs.)	(1.39)	1.39	2.64	2.82	8.54

NOTES:

- The figures of the last quarter for the current year are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2017 and the unaudited published year to date figures upto the third quarter ended 31st December, 2016 which were subjected to limited review.
- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on April 21, 2017.
- The company has a single segment namely " Training". Therefore the company's business does not fall under different business segments as defined by Accounting Standard -17.
- Previous year's / quarter's figures have been regrouped / rearranged wherever necessary.



By the order of the Board

Pallavi Jha
(PALLAVI JHA)
Chairperson & Managing Director

Place : Mumbai
Date : April 21, 2017



WALCHAND
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WALCHAND PEOPLEFIRST LIMITED
AUDITED BALANCE SHEET AS AT MARCH 31, 2017

Particulars	Rs. in Lakhs	
	As at March 31, 2017	As at March 31, 2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	290.39	290.39
(b) Reserves and Surplus	1,147.59	1,065.85
Sub Total - Share holders' funds	1,437.98	1,356.24
(2) Non-current liabilities		
(a) Other long-term liabilities	30.00	30.00
Sub Total - Non-current liabilities	30.00	30.00
(3) Current liabilities		
(a) Trade payables	80.38	70.12
(b) Other current liabilities	255.75	304.06
(c) Short term provisions	79.56	89.15
Sub Total - Current liabilities	415.70	463.33
TOTAL - EQUITY AND LIABILITIES	1,883.67	1,849.57
II. ASSETS		
(1) Non current assets		
(a) Fixed assets	269.18	272.41
(b) Non-current investments	4.72	3.75
(c) Deferred tax assets (net)	30.79	12.52
(d) Long-term loans and advances	394.31	484.99
(e) Other Non current assets	6.00	0.00
Sub Total - Non-current assets	705.00	773.68
(2) Current Assets		
(a) Trade receivables	419.27	548.22
(b) Cash and cash equivalents	677.65	449.35
(c) Short term loans and advances	54.91	56.17
(d) Other current assets	26.85	22.16
Sub Total - Current assets	1,178.67	1,075.90
TOTAL ASSETS	1,883.67	1,849.57



By the order of the Board

Pallavi Jha
(PALLAVI JHA)
Chairperson & Managing Director

Place : Mumbai
Date : April 21, 2017

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