

**Walchand PeopleFirst Ltd.**  
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L74140MH1920PLC000791



Date: 30<sup>th</sup> July, 2020

To,  
Corporate Relationship Department,  
BSE Limited,  
Dalal Street, Phiroze Ijeebhoy Towers,  
Mumbai – 400 001.

Dear Sir/Ma'am,

**Sub: Proceedings of the 100<sup>th</sup> Annual General Meeting.**

With reference to the captioned subject matter, please find enclosed herewith the Proceedings of the 100<sup>th</sup> Annual General Meeting of the Company held on Wednesday, 29<sup>th</sup> July, 2020 at 03.15 p.m.

Kindly take the same on record and oblige.

Thanking you.

Yours faithfully

**For Walchand PeopleFirst Limited**

**Kajal Sudani**

**Company Secretary and Compliance Officer**

**Membership No.: ACS 45271**

Encl: a/a

**PROCEEDINGS OF THE 100<sup>TH</sup> ANNUAL GENERAL MEETING OF  
WALCHAND PEOPLESFIRST LIMITED HELD ON WEDNESDAY, 29<sup>TH</sup> JULY,  
2020 AT 03:15 P.M. CONCLUDED AT 03.47 P.M. THROUGH VIDEO  
CONFERENCING/OTHER AUDIO VIDEO MEANS.**

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**PRESENT:**

Ms. Pallavi Jha (DIN: 00068483)	- Chairperson & Managing Director
Mr. Sanjay Jha (DIN: 00068519)	- Whole-Time Director
Mr. H. N. Shrinivas (DIN: 07178853)	- Independent Director
Mr. Uday Phadke (DIN: 00030191)	- Independent Director
Mr. Jehangir Ardeshir (DIN: 02344835)	- Independent Director

**IN ATTENDANCE:**

Ms. Supriya Prakash from M/s. K. S. Aiyar & Co., Chartered Accountants	- Statutory Auditors
Ms. Shruthi Patni	- Chief Financial Officer
Ms. Kajal Sudani	- Company Secretary & Compliance officer
Mr. Nilesh Shah and Ms. Manisha Dave from M/s. Nilesh Shah & Associates	- Secretarial Auditors
Ms. Gopika Shah and Ms. Mayuri Bhingle from M/s. GHV & Co. Practising Company Secretaries	
Mr. Pramod Shah and Saurabh Shah,	- Scrutinizers
Ms. Shreya Sharma and Ms. Shivani S. More from M/s. Pramod S. Shah & Associates	

33 Members attended through Video Conferencing

Ms. Pallavi Jha chaired the meeting and asked Ms. Kajal Sudani, Company Secretary and Compliance Officer to brief the Shareholders about the technicalities in relation to the AGM being conducted through VC/OAVM. Ms. Kajal Sudani briefed the Shareholders about the same post which Ms. Pallavi Jha announced that since the requisite quorum for the meeting was present, the formal proceedings of the meeting could commence. She extended a warm welcome to the members present, and the Board of Directors introduced themselves to the Shareholders one by one.

The Chairperson informed that the Meeting was being held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

Thereafter, the Chairperson announced that since the Meeting is being held through Video Conferencing, the facility for appointment of Proxy has not been provided. She further stated that the Register of Proxies and the Register of Directors' Shareholding were open for inspection to the members during the meeting.

The Members were informed that those who have not cast their votes before the AGM have been given an option to vote on the Resolutions set out in the Notice of the Meeting, during the AGM.

The Chairperson further informed that Mr. Pramod S. Shah, Partner of M/s Pramod S. Shah & Associates, Practicing Company Secretaries was appointed by the Board of Directors to act as the Scrutinizer for conducting the e-voting process in a fair and transparent manner.

With the consent of the members present, the notice convening the Meeting along with the Audited Accounts and the Directors' Report were taken as read. Thereafter, the Chairperson informed that there were no qualifications in the Audit Report.

The Chairperson of the meeting thereafter, briefed the Members on the performance of the Company and related matters thereto. Thereafter, the Chairperson initiated the Question & Answer session, whereby the registered speaker shareholders expressed their views and sought clarifications on the performance of the Company and related matters one by one, which was later responded by the Chairperson.

Further, the following items of business as set out in the Notice convening the 100<sup>th</sup> Annual General Meeting were commended for member's consideration and approval:

Sr. No.	Agenda	Resolution Type
1.	To consider and adopt the Audited Financial statement of the Company for the financial year ended 31 <sup>st</sup> March, 2020, the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
For Agenda No 2 Ms. Pallavi Jha, Chairperson and Managing Director of the Company was interested, hence Mr. Jehangir Ardeshir took the chair with the permission of the members.		
2.	To appoint a Director in place of Mr. Sanjay Jha (DIN: 00068519), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
Ms. Pallavi Jha (DIN: 00068483) Chairperson & Managing Director of the Company not being interested from the next agenda item onwards took the Chair as a Chairperson.		
3.	To appoint M/s CNK & Associates LLP (Firm Registration Number: 101961W/W100036) as Statutory Auditor and to fix their remuneration in this regard.	Ordinary Resolution

The Meeting concluded at 03.47 pm post which the Members attending the Meeting through video conference were allowed to cast their votes within the next 15 minutes.

**Notes:**

- i. The Company will separately intimate the results of e-voting to the stock exchange.
- ii. This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

Date: 30<sup>th</sup> July, 2020

Place: Mumbai

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Kajal Sudani  
Company Secretary and Compliance Officer  
Membership No: ACS 45271