

Walchand PeopleFirst Ltd.
1, Construction House
5, Walchand Hirachand Marg
Ballard Estate, Mumbai-400001
Tel: +91 22 6781 8181
Fax: +91 22 2261 0574
Email: walchand@bom3.vsnl.net.in
L65993MH1920PLC000791



02nd February, 2017

To
The Corporate Relationship Department,
Bombay Stock Exchange,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub.: Un-audited Financial Results for the Quarter ended 31st December, 2016

Pursuant to Regulation 33(3) (a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find the Un-audited Financial Results for the quarter ended 31st December, 2016

Thanking you.

Yours faithfully,

For Walchand PeopleFirst Limited

V. V. Wadhavkar

Vivek Wadhavkar

Compliance Officer

Encl.: a/a.



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2016.

Sr. No	PARTICULARS	Quarter Ended			Nine Months Ended		(Rs in Lakhs)
		31-Dec-2016	30-Sep-2016	31-Dec-2015	31-Dec-2016	31-Dec-2015	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations - Refer Note no 4						
	Income from Operation- Training Income & Consulting Income	595.13	699.87	596.93	1,858.03	1,592.74	2,274.95
	Other operating income	-	-	-	-	-	-
	Total Income from operations	595.13	699.87	596.93	1,858.03	1,592.74	2,274.95
2	Expenditure						
	Employee benefit expense	340.79	302.15	277.30	996.32	780.56	1,121.41
	Royalty	76.24	84.92	74.82	224.35	203.35	281.05
	Training expenses	32.83	59.21	43.73	137.60	111.55	163.45
	Depreciation and Amortisation expenses	13.31	11.45	9.90	35.83	25.38	36.75
	Other Expenses	125.89	149.96	113.48	405.05	314.72	435.94
	Total Expenditure	589.06	607.69	519.23	1,799.15	1,435.56	2,038.60
	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	6.07	92.18	77.70	58.88	157.18	236.35
3	Other Income	47.45	30.41	28.08	120.47	100.76	139.61
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	53.52	122.59	105.78	179.35	257.94	375.96
5	Finance costs	0.01	0.00	0.01	0.02	0.04	0.05
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	53.51	122.59	105.77	179.33	257.90	375.91
7	Exceptional Items	-	-	-	-	-	-
8	Profit / (Loss) from ordinary activities before tax	53.51	122.59	105.77	179.33	257.90	375.91
9	Tax Expense						
	Income Tax	17.40	32.75	32.79	50.90	76.08	80.32
	MAT Credit Entitlement utilized	-	0.75	-	-	-	40.38
	Income Tax- Earlier Years	-	6.35	-	6.35	(2.81)	(2.81)
	Deferred Tax	(4.13)	(2.43)	2.14	(0.11)	13.17	9.92
	Total Tax expense	13.27	37.42	34.93	57.14	86.44	127.81
	Net Profit/(Loss) from Ordinary Activities after Tax for the period (9-10)	40.24	85.17	70.84	122.19	171.46	248.10
11	Extraordinary Item (net of Tax Expense)	-	-	-	-	-	-
12	Net Profit/(Loss) for the period (11-12)	40.24	85.17	70.84	122.19	171.46	248.10
13	Proposed Dividend	-	-	-	-	-	36.30
14	Tax on Proposed Dividend	-	-	-	-	-	7.39
15	Net Profit/(Loss) for the period carried to Balance Sheet (13-14-15)	40.24	85.17	70.84	122.19	171.46	204.41
16	Paid-up Equity Share Capital (Rs)	290.39	290.39	290.39	290.39	290.39	290.39
17	Reserves excluding revaluation reserve						1,065.85
18	Earning Per Share						
19	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized) (Rs.)	1.39	2.93	2.44	4.21	5.90	8.54
20	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) (Rs.)	1.39	2.93	2.44	4.21	5.90	8.54

NOTES:

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 2nd February 2017.
- The Statutory Auditors of the company have carried out limited review of the above financial results of the company for the period ended 31st December 2016.
- The company has a single segment namely " Training". Therefore the company's business does not fall under different business segments as defined by Accounting Standard -17.
- Previous year's / quarter's figures have been regrouped / rearranged wherever necessary.



By the order of the Board

Pallavi Jha
(PALLAVI JHA)
Chairperson & Managing Director

Place : Mumbai
Date : February 2, 2017

SP

F-7 Laxmi Mills
Shakti Mills Lane (Off Dr E Moses Rd)
Mahalaxmi Mumbai 400 011 India
Tel : 91 22 2493 2502 / 6655 1770
Fax : 91 22 6655 1774
Grams : VERIFY
www.KSAiyar.com
Mail@KSAiyar.com

**The Board of Directors,
Walchand Peoplefirst Limited**
1, Construction House,
5, Walchand Hirachand Marg,
Ballard Estate, Mumbai-400 001

**RE: LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED DECEMBER 31, 2016.**

We have reviewed the accompanying statement of unaudited financial results of **Walchand Peoplefirst Limited** for the quarter ended on December 31, 2016 and the year to date results for the period April 1, 2016 to December 31, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. AIYAR & CO.
CHARTERED ACCOUNTANTS
Registration No. 100186W



Satish Kelkar
Partner
(Membership No. 38934)

Place: Mumbai,
Date: February 2, 2017