

Walchand PeopleFirst Ltd.
1st Floor, Construction House,
5-Walchand Hirachand Marg,
Ballard Estate, Mumbai 400001,
Maharashtra, India
Tel: +91 22 6781 8181
Fax: +91 22 2261 0574
Email: contact@walchandgroup.com
Website : www.walchandpeoplefirst.com
L74140MH1920PLC000791



Date: 30th January, 2021

To,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.
Scrip Code: 501370

Dear Sir/Ma'am,

Sub: Newspaper Publication of Un- audited Financial Results for the quarter ended 31st December, 2020.

Pursuant to the Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed herewith a copy of the publication made in Free Press Journal Newspaper in English language and Navshakti Newspaper in Marathi language as on 30th January, 2021 pertaining to approved Unaudited Financial Results for the quarter ended 31st December, 2020.

Thanking You.

Yours sincerely,

For Walchand Peoplefirst Limited



Kajal Sudani
Company Secretary and Compliance Officer
Membership No: ACS 45271

Encl: a/a



WALCHAND PEOPLEFIRST LIMITED

CIN : L74140MH1920PLC000791

Regd. Office : 1 Construction house, 5 Walchand Hirachand Marg, Ballard Estate, Mumbai-400 001

Website : www.walchandpeoplefirst.com; Email : kajal@walchandgroup.com

Tel : 022-67818181, Fax : 022-22610574

Extract of Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2020
Rs. in Lakhs

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Total Income from Operations (Net)	303.23	169.97	614.43	590.53	1,775.46	2,224.93
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	63.44	(55.09)	78.62	(95.79)	108.57	99.90
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	63.44	(55.09)	78.62	(95.79)	108.57	99.90
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	48.43	(40.40)	57.57	(69.26)	43.55	40.96
5	Total Comprehensive Income for the period (after tax)	47.42	(41.40)	56.65	(72.26)	40.79	37.66
6	Paid up Equity Share Capital - Face Value Rs. 10/- each	290.39	290.39	290.39	290.39	290.39	290.39
7	Earnings Per Share (Before extraordinary items) (of Rs. 10/- each) Basic & Diluted for the period (In Rs.)	1.67	(1.39)	1.98	(2.39)	1.50	1.41
	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) Basic & Diluted for the period (In Rs.)	1.67	(1.39)	1.98	(2.39)	1.50	1.41

Notes :

- The above is an extract of the detailed format of quarterly financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing and other disclosure requirements) Regulations, 2015. The full format of the quarterly financial results is available on the stock exchange website www.bseindia.com and Company's website www.walchandpeoplefirst.com.
- The above results for the quarter and nine months ended December 31, 2020 have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on January 28, 2021.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- During the nine months period ended December 31, 2020, the Company has terminated lease agreements for Gurgaon, Pune and Bangalore locations. Accordingly the corresponding "Right to use Asset" and "Lease Liability" recognized as per IND-AS 116 have been reversed resulting in credit of Rs. 25.58 Lakhs included under Other Income & reversal of deferred tax Asset of Rs. 6.44 Lakhs.
- The Company's revenue for the current period has been impacted due to continuation of COVID-19 global pandemic. The Company is taking effective steps to put in place digital training modules and has also significantly reduced the operating costs. The management will continue to closely monitor any material changes arising out of future economic conditions and impact on its business.
- The company has a single segment namely "Training". Therefore the company's business does not fall under different operating segments as defined by Ind AS - 108.
- The audited financial results for the year ended March 31, 2020 and unaudited financial results for the quarter ended December 31, 2019 and nine months ended December 31, 2019, included in these financial results are based on the previously issued results of the Company prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of Companies Act, 2013. Those audited/unaudited financial results prepared under Ind AS were audited/reviewed by the predecessor auditor, whose audit report dated April 30, 2020 expressed an unmodified opinion on those financial results and unmodified limited review reports dated January 30, 2020.
- Previous quarter / previous period figures have been regrouped / rearranged wherever necessary.

By the order of the Board
(PALLAVI JHA)

Chairperson & Managing Director
DIN No. 0068483

Place : Mumbai

Date : January 28, 2021

