

**Walchand PeopleFirst Ltd.**  
1<sup>st</sup> Floor, Construction House,  
5-Walchand Hirachand Marg,  
Ballard Estate, Mumbai 400001,  
Maharashtra, India  
Tel: +91 22 6781 8181  
Fax: +91 22 2261 0574  
Email: [contact@walchandgroup.com](mailto:contact@walchandgroup.com)  
Website : [www.walchandpeoplefirst.com](http://www.walchandpeoplefirst.com)  
L74140MH1920PLC000791



Date: 24<sup>th</sup> July, 2023

To  
The Corporate Relationship Department,  
BSE Limited,  
Dalal Street, Phiroze Jeejeebhoy Towers,  
Mumbai – 400 001.

Dear Sir/ Madam,

**Sub.: Un-audited Financial Results for the Quarter ended 30<sup>th</sup> June 2023 along with Limited Review Report.**

Pursuant to the Regulation 33(3)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results for the quarter ended 30<sup>th</sup> June 2023 along with Limited Review Report.

Thanking You,

Yours faithfully,

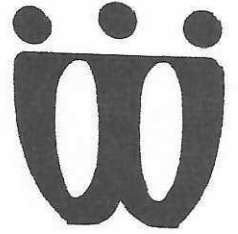
FOR WALCHAND PEOPLEFIRST LIMITED

Kajal Rakholiya  
Company Secretary and Compliance officer  
Membership No: ACS 45271



Encl.: a/a

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**WALCHAND  
 PEOPLEFIRST**

**WALCHAND PEOPLEFIRST LIMITED**  
 CIN: L74140MH1920PLC000791  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023**

PARTICULARS	For Quarter ended	For Quarter ended	For Quarter ended	Rs. In Lakhs
	June 30, 2023	March 31, 2023	June 30, 2022	For Year ended
	Unaudited	Audited	Unaudited	March 31, 2023
				Audited
<b>Revenue</b>				
Revenue from Operations	567.89	510.85		
Other income	94.62	44.18	422.16	2,029.11
<b>Total Income</b>	<b>662.51</b>	<b>555.03</b>	<b>452.19</b>	<b>163.84</b>
<b>Expenses</b>				
Employee benefit expenses	336.82	285.15		
Royalty and related expenses	64.17	42.17	246.93	1,028.18
Other Operating Expenses	129.71	118.91	46.59	192.73
Finance Cost	1.66	3.77	75.94	447.97
Depreciation and amortisation expenses	11.68	17.18	1.34	8.77
Other Expenses	77.36	77.88	16.66	69.64
<b>Total Expenses</b>	<b>621.40</b>	<b>545.05</b>	<b>441.85</b>	<b>2,019.63</b>
<b>PROFIT / (LOSS) BEFORE TAX</b>	<b>41.11</b>	<b>9.98</b>	<b>10.34</b>	<b>404.32</b>
<b>Tax Expenses</b>				
Current Tax	6.50	1.50	7.00	58.00
Income tax earlier years	-	0.23	(2.84)	8.27
Deferred tax	3.03	(3.04)	(4.55)	(11.57)
<b>PROFIT / (LOSS) AFTER TAX</b>	<b>31.58</b>	<b>11.28</b>	<b>10.74</b>	<b>349.62</b>
Other Comprehensive due to Remeasurements of net defined benefit plans (Net of tax)	(1.78)	1.90	2.66	6.07
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>29.80</b>	<b>9.38</b>	<b>13.39</b>	<b>355.69</b>
Other Equity (Excluding revaluation reserve)				1,978.82
<b>Paid up equity share capital</b> (Face value - Rs. 10/- per share)	<b>290.39</b>	<b>290.39</b>	<b>290.39</b>	<b>290.39</b>
<b>EARNING PER EQUITY SHARE</b> Equity shares of par value Rs 10/- each Basic and Diluted (In Rs)	<b>1.09</b>	<b>0.39</b>	<b>0.37</b>	<b>12.04</b>

**NOTES:**

- The above is an extract of the detailed format of quarterly financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing and other disclosure requirements) Regulations, 2015. The full format of the quarterly financial results is available on the stock exchange website www.bseindia.com and Company's website www.walchandpeoplefirst.com
- The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The above unaudited financial results for the quarter ended June 30, 2023 have been duly reviewed by Statutory auditors, recommended by the Audit Committee and have been approved and were taken on record by the Board of Directors at its meeting held on July 24, 2023.
- The company has a single segment namely "Training". Therefore the company's business does not fall under different operating segments as defined by Ind AS - 108.
- The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Other income for the quarter ended 30th June 2023 includes Income on fair valuation of the Financial Assets, amounting to Rs. 12.84 Lakhs on account of fair valuation as on that date.
- Previous quarter / previous period figures have been regrouped / rearranged wherever necessary.



By the order of the Board

*Jalaluddin*  
 (PALAKVI JHA)  
 Chairperson & Managing Director  
 DIN No. 00068483

Place : Mumbai  
 Date : July 24, 2023

SP

# CNK

**& ASSOCIATES LLP**  
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,  
The Board of Directors of,  
Walchand Peoplefirst Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial results of Walchand Peoplefirst Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**VADODARA** : The Nirat, 3rd Floor, 18, Windward Business Park, Behind Emerald One Complex, In The Lane of Dr. Prashant Buch, Jetalpur Road, Vadodara - 390 007  
● Tel: +91 265 234 3483, +91 265 235 4359 ● Email: vadodara@cnkindia.com

**MUMBAI - HO** : 3rd Floor, Mistry Bhavan, Dinshaw Vachha Road, Churchgate, Mumbai 400 020, India. ● Tel: +91 22 6623 0600

Website: [www.cnkindia.com](http://www.cnkindia.com)

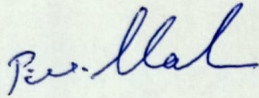
MUMBAI | BENGALURU | CHENNAI | AHMEDABAD | GANDHINAGAR | DELHI | DUBAI | SHARJAH

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036



**Pareen Shah**

Partner

Membership No. 125011

Place: Vadodara

Date: 24<sup>th</sup> July, 2023

UDIN: 23125011BGTMLH1390

