



Date: 02nd February, 2024

To,
Corporate Relationship Department,
The Bombay Stock Exchange (BSE),
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

Dear Sir,

Sub.: Disclosure of continuing material events or information (i.e., ongoing litigations) as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company is required to disclose any continuing event or information which becomes material as per the criteria prescribed under Regulation 30(4) of SEBI Listing Regulations in compliance of the same the Company would like to disclose that the Company has filed an appeal before the Appellate Authority on 31st January, 2024 against the demand cum show cause notice dated 31st December, 2023 for the FY 17-18 from Office of Deputy Commissioner of State Tax (SGST) Gurugram (East) Government of Haryana and the Company has filed an appeal in the said matter. The details of disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in Annexure A.

Kindly take the above on your record.

Thanking You.

Yours sincerely,

FOR WALCHAND PEOPLEFIRST LIMITED

Kajal Rakholiya
Company Secretary and Compliance Officer
Membership No: ACS 45271
Encl.: a/a

C/C

National Securities Depository Limited
Trade World, A wing, 4th
Floor, Kamala Mills Compound, Lower Parel,
Mumbai – 400013.

Central Depository Services (India) Limited
Address: Marathon Futurex, A-Wing, 25th
Floor, NM Joshi Marg, Lower Parel, Mumbai -
400013.



Annexure A

Sr. No.	Particulars	Description
1	brief details of litigation viz. :-	
a)	Name(s) of the opposing party	Walchand PeopleFirst Limited
b)	Court/ Tribunal/Agency where litigation is filed	Appeal to Appellate Authority
c)	Brief details of dispute/ litigation;	<p>Nature of the Order: Demand Order Under Section 73(9) of the Haryana Goods and Services Tax Act, 2017 and Central Goods and Services Tax Act, 2017</p> <p>Details of the Order: Show cause notice is initiated by the aforesaid authority for the FY 17-18 which is based upon scrutiny of GST returns for the said period under the relevant provisions of GST Act.</p>
2	Expected financial implications if any, due to compensation, penalty, etc.	As of now, financial exposure of INR 1,16,30,675 (Rupees One Crores Sixteen Lakhs Thirty Thousand Six Hundred and Seventy-Five Only) arise on account of liability determined by the department.
3	Quantum of claims, if any;	N.A.